

New Enterprise Rural Electric Cooperative, Inc.

A Touchstone Energy® Cooperative 



One of 14 electric cooperatives
serving Pennsylvania and New Jersey

3596 Brumbaugh Road
P.O. Box 75

New Enterprise, PA 16664-0075
814-766-3221 • 1-800-270-3177

FAX: 814-766-3319

Website: www.newenterpriserec.com

BOARD OF DIRECTORS

Leroy D. Walls
President

David Bequeath
Vice President

Timothy Newman
Secretary

John R. Dively
Asst. Secretary

Robert Guyer
Treasurer

Curtis Brant
Merle Helsel

Office Hours
Monday through Friday
7 a.m. - 3:30 p.m.

Emergency Outage Number
814-766-3221
1-800-270-3177

From the General Manager/CEO



YOU get the credit

By Rick L. Eichelberger

IT'S TIME for you to get the credit — capital credits, that is — for helping build, sustain and grow your local electric cooperative.

When you signed up to receive electric service from New Enterprise Rural Electric Cooperative (REC), you became a member of an electric cooperative. While investor-owned utilities return a portion of any profits back to their shareholders, who typically don't live in the local area, electric co-ops operate on an at-cost basis. So instead of returning profits — known as margins at cooperatives — to folks who might not live in the same region or even the same state as you do, New Enterprise REC allocates and periodically retires the money — known as capital credits — to members based on how much electricity each member purchased during a year.

Your co-op uses these allocated — but not-yet-paid — funds to help us keep the lid on rates, reduce the need to borrow money from outside lenders to build, maintain, and expand a reliable electric distribution system, and cover emergency expenses.

For more information on this part of the cooperative's business model, read the following Q & A:

Common capital credits questions:

What are capital credits?

An electric cooperative operates on an at-cost basis by annually “allocating” to each member, based upon the member's purchase of electricity, operating revenue remaining at the end of the year.

Later, as financial condition permits, these allocated amounts — capital credits — are retired. Capital credits represent the most significant source of equity for New Enterprise REC. Since a cooperative's members are also the people the co-op serves, capital credits reflect each member's ownership in, and contribution of capital to, the cooperative. This differs from dividends investor-owned utilities pay shareholders, who may or may not be customers of the utility.

Where does the money come from?

Member-owned, not-for-profit electric co-ops set rates to generate enough money to pay operating costs and provide an emergency reserve. At the end of each year, we subtract operating expenses from the operating revenue collected during the year. The balance is called an operating “margin.”

How are margins allocated?

Margins are allocated to members as capital credits based on their purchases from the cooperative — how much power the member used. Member purchases may also be called patronage.

Are capital credits retired every year?

Each year, the New Enterprise REC Board of Directors decides on whether to retire capital credits based on the financial health of the cooperative. During some years, the co-op may experience high growth in the number

(continues on page 12b)

From the General Manager/CEO

(continued from page 12a)

of new accounts, or severe storms may result in the need to spend additional funds to repair lines. These and other events might increase costs and decrease member equity, causing the board not to retire capital credits. For this reason, New Enterprise REC's ability to retire capital credits reflects the cooperative's strength and financial stability. The board alone decides whether to retire capital credits.

Do I lose my capital credits in the years the co-op decides not to do retirements?

No. All capital credits allocated for every year members have been served

by New Enterprise REC are maintained until such time as the board retires them.

How often do members receive capital credit retirements?

Your board of directors makes a decision each year by November whether or not to retire capital credits. When the cooperative is strong enough financially and member equity levels are high enough, the board directs staff to retire some portion of past years' capital credits.

How does the retirement work?

Inactive or former members who no longer purchase electricity from New

Enterprise REC (but who purchased electricity during the years being retired) will receive a check the first part of January. Active members will see a bill credit on the bill you receive in January.

What if I have moved?

If you move or no longer have electric service with New Enterprise REC, it is important that you inform the cooperative of your current address, so future retirements can be mailed to you. If you purchased electricity during the years being retired, then you are entitled to a capital credits retirement, even if you move out of the co-op's service area. If we have your current address, a capital credits retirement check will be sent to you. ☀

Capital credits

NEW ENTERPRISE REC is a not-for-profit organization. If there are excess margins (also known as profits), these amounts are allocated to the members. The amount retired (refunded) back to you is based on the amount of electricity you used that specific year. We have served numerous mem-

bers over the years. Some of these are now former members. We try to keep our database updated for accuracy; however, we sometimes lose track of where people are once they have left our system. Whether they may have moved or passed away, we need to keep their information updated. So, we are asking for your help to locate these people. If you recognize a name listed below, please contact the office with their updated information.

Ayers Candace, Walworth, WI
 Baer Thomas, Bedford, PA
 Baker, Damien Michael, Everett, PA
 Baker, Lucas Michael, Woodbury, PA
 Baker, Nancy P., Saxton, PA
 Barnett, James D., Everett, PA
 Barr, Michael E., Lancaster, PA
 Barton, Melissa A., Everett, PA
 Batzel, Betty, Martinsburg, PA
 Beachley, Cassandra, Wells Tannery, PA
 Beachley, William Jr., Wells Tannery, PA
 Bechtel, Gladys Estate of c/o Steve Mowry, Roaring Spring, PA
 Beecher, Earl R., c/o Charles E. Black, Waterfall, PA
 Bicking, Brenda, Morgantown, PA
 Billing, Raymond, Rio Grande, NJ
 Black, Gary M., Berwyn Heights, MD
 Bolen, Leroy H., Gardners, PA
 Bolen, Mary, Gardners, PA
 Bolinger, Thomas W., Robertsdale, PA
 Bollman, Lois J., Hopewell, PA
 Bollman, Patricia L., Woodbury, PA
 Bollman, Roy E., Breezewood, PA
 Bollman, Theresa A., Breezewood, PA
 Bottenfield, Ronnie L., Hopewell, PA
 Bowers, Kelly R., Saxton, PA

Bowser, Debbie, Roaring Spring, PA
 Bowser, Gary L., Roaring Spring, PA
 Brallier, Larry K., Everett, PA
 Brallier, Susan, Everett, PA
 Brett, William M., Johnstown, PA
 Brown, Anna, McAlisterville, PA
 Brown, Howard J., Harrisburg, PA
 Brown, Rosella M., Roaring Spring, PA
 Brumbaugh, Amanda, Everett, PA
 Brumbaugh, Christopher, Everett, PA
 Burchall, George F., Ellendale, DE
 Callahan, Tammy, Saxton, PA
 Campbell, Westley J., Reading, PA
 Carbaugh, Mary B., Hopewell, PA
 Century 21 Hometown, Chambersburg, PA
 Chamberlain, Janet L., Robertsdale, PA
 Chapin, Rebecca S., Orwell, OH
 Chilcote, Dawne S., Chambersburg, PA
 Childers, Chester J., Six Mile Run, PA
 Childers, Trish, Six Mile Run, PA
 Clark, Shanda, Hopewell, PA
 Clevenger, Michael L., Harrisonville, PA
 Clevenger, Stacy, Harrisonville, PA
 Clouse, Dustin, Roaring Spring, PA
 Clouse, Kimberly D., New Enterprise, PA
 College, Robbi, Everett, PA
 Collins, Edward J., Norristown, PA

Collins, Mary A., Norristown, PA
 Colony Realty Group Ltd., Hollidaysburg, PA
 Cook, Hope, Hollidaysburg, PA
 Cook, Thomas, Hollidaysburg, PA
 Cooper, Mary, Martinsburg, PA
 Cypher Beach Roller Rink, c/o Darrin Troutman, Hopewell, PA
 Cypher Christian Church, c/o Lori Kline, New Enterprise, PA
 Davidson, Karen L., Bedford, PA
 Dick, Michael, James Creek, PA
 Dively, Ashli T., Tioga, PA
 Dively, Joseph, Tioga, PA
 Dodson, Dana, James Creek, PA
 Dodson, Deanna L., Defiance, PA
 Dodson, William N., Hopewell, PA
 Donaldson, David E., Saxton, PA
 Drury, Jerry L., Three Springs, PA
 Drury, Patricia, Three Springs, PA
 Duvall, Cathy, Clearville, PA
 Ebersole, Beverly A., Longview, TX
 Edwards, Charles, c/o Jeff Edwards, McConnellsburg, PA
 Everhart, Emily, Waterfall, PA
 Everhart, John, Waterfall, PA
 Feight, Beatrice, Everett, PA
 Figard, James M., Wells Tannery, PA

Fisher, Chriselle, Roaring Spring, PA
Fix, Tammy L., Bedford, PA
Fleegle, Ronald, Manns Choice, PA
Fletcher, Lois K., Roaring Spring, PA
Fluke, Betty I., Everett, PA
Foor, Frank T. Jr., Breezewood, PA
Fox, William D., Saxton, PA
Frederick, Evelyn, Woodbury, PA
Frederick, Travis W., Glenpool, OK
Friedline, Lee, Bedford, PA
Gamly, Anthony Jr., Hopewell, PA
Garlock, Linda L., Three Springs, PA
Giffin, George, Bedford, PA
Giffin, Maxine, Bedford, PA
Gonsman, Anthony M.,
Kridler, Amanda L., Roaring Spring, PA
Gordon, Ken, Quakertown, PA
Gorman, Steve, Roaring Spring, PA
Grace, Clinton H., Hopewell, PA
Grace, Grace, Hopewell, PA
Greenawalt, Mark W., Portage, VA
Greenawalt, Velma L., c/o Janet M. Ludeker,
Spotsylvania, VA
Greenland, Beth A., Mapleton Depot, PA
Gregorio's Italian Baking Co., c/o Greg Marti-
ni, Mapleton Depot, PA
Grimes, Norma J., Hudson, FL
Grum, Terry L. Jr., Everett, PA
Grunder, Shirley E., Altoona, PA
Gumphier, Victoria L., Hustontown, PA
Hafer, Brian A., Six Mile Run, PA
Hall, Harold, Wells Tannery, PA
Hann, Martha J., Hollidaysburg, PA
Hann, Willard R., Hollidaysburg, PA
Harding, Rocky Sr., Hopewell, PA
Hart, Raymond G., Waterville, PA
Hartman, Barbara J., Altoona, PA
Hauze, Joseph R., Everett, PA
Heidel, Tina M., Orbisonia, PA
Helsel, Bonnie, Imler, PA
Helsel, Clarence, Imler, PA
Hershey, Nicole, Shippensburg, PA
Hess, David F., Hopewell, PA
Himes, Justin W., Hopewell, PA
Hochstein, Scott L., Altoona, PA
Hoffer, Clair, Manheim, PA
Hoffer, Linda, Manheim, PA
Hoffman, Holden S., Three Springs, PA
Holsinger, Amanda K., Mechanicsburg, PA
Hood, Beverly A., c/o Susan McCahan,
Everett, PA
Hoover, Dorothy, Hollidaysburg, PA
Hoover, Maxine, Roaring Spring, PA
Hoover, Merle, c/o Jennifer Hoover, Roaring
Spring, PA
Hoover, Norman, Roaring Spring, PA
Hopkins, Kayla D., McConnellsburg, PA
Horton, Angie, Hopewell, PA
Howard, Stacey M., New Paris, PA
Hydo, David J.,
Total Car Rental, Manassas, VA
Imler, Ricky G., Fishertown, PA
Irvin, Amber, Saxton, PA

J & M Bargain Outlet, c/o Jeanette Freeman,
Everett, PA
Ja Ro Crafts, c/o James Stevens, Wells Tan-
nery, PA
James, Tabetha, Breezewood, PA
Johnson, Gidget, Saxton, PA
Johnson, Jennifer, Alum Bank, PA
Johnson, Sheila M., Conestoga, PA
Johnson, Tangy, Chambersburg, PA
Jones, Lena J., Port Charlotte, FL
Kagarise, Jada, New Paris, PA
Keller, Bradley, York, PA
Kelly, Patrick, Johnson City, TN
Kephart, Terri M., Roaring Spring, PA
Kepple, Terry, Johnstown, PA
Kidd, Darlene, c/o Susan Witschard, Newton,
PA
Kimberling, Jacqueline, New Enterprise, PA
King, William Estate of, Chambersburg, PA
Kleinman, Charles, Johnstown, PA
Kling, Jayme, Burnt Cabins, PA
Kling, Stephanie, Burnt Cabins, PA
Kolodziej, Cindy, Martinsburg, PA
Koontz, Charlotte, Everett, PA
Koontz, Glenn, Everett, PA
Koontz, Greg A., Woodbury, PA
Koontz, M. R., Hopewell, PA
Kridler, Amanda, Roaring Spring, PA
Kuhn, Kristopher M., Newville, PA
Kuhn, Shirley A., Newville, PA
Laborde, Alberta, Langhorne, PA
Laborde, Stephen, Langhorne, PA
Lafferty, June, Martinsburg, PA
Lafferty, Richard C., Roaring Spring, PA
Lancaster, James B., Three Springs, PA
Larson, Jessica, Fort Littleton, PA
Larson, Keith, Fort Littleton, PA
Leidy, Nicole, New Enterprise, PA
Lemond, Donald II, Three Springs, PA
Lewis, Lacinda G., Hopewell, PA
Lewis, Tom, Hopewell, PA
Logue, William, Martinsburg, PA
Long, Mandy, Claysburg, PA
Love, Scott, Everett, PA
Lowder, Catherine, Wexford, PA
Lowder, Ralph J. Jr., Wexford, PA
Machel, Edward J., Berkley Springs, MD
Manley, Jeffrey A., Bethesda, MD
Manley, Maria, Bethesda, MD
Mann, Elizabeth J., Dover, PA
Markley, Brian D., Shade Gap, PA
Marshall, Joe Jr., Duncansville, PA
Marshall, John L. Sr., Shepardstown, WV
Martin, Gretchen, Hopewell, PA
McCulloch, James, Hopewell, PA
McFarland, Lisa, Everett, PA
McKnight, Penney L., Shade Gap, PA
McMullen, James G., Breezewood, PA
McQuait, Gary Jr., Riddlesburg, PA
McQuait, Kami L., Newburg, PA
Mellott, Sherry, Breezewood, PA
Milam, Jeffrey, Mt. Union, PA
Milam, Mindy J., Mt. Union, PA

Miller, Clinton, Shippensburg, PA
Miller, Deloris T., c/o Ronald Miller, Mechan-
icsburg, PA
Miller, Diane, New Enterprise, PA
Miller, Frances, Cross Junction, VA
Miller, Maria B., New Enterprise, PA
Miller, Michelle L., Huntingdon, PA
Miller, Mitchell, New Enterprise, PA
Mortgage Contracting Services, Plano, TX
Moyer, Irving T., Martinsburg, PA
Moyle, Richard, Everett, PA
Myers, Cheryl B., Lake Placid, FL
Myers, John G., Woodbury, PA
Myers, Michael A. Sr., Petersburg, PA
Nagle, Jackie, Laurel, PA
Neuder, Jeremy, Hopewell, PA
Newswanger, Danielle R., Claysburg, PA
Newswanger, Floyd, Hopewell, PA
Nonemaker, Amanda, Three Springs, PA
Nonemaker, John R., Three Springs, PA
Nuse, Richard Jr., Morgantown, PA
Office of Attorney General, Lemoyne, PA
Osmolenski, Patricia, c/o Carol Shoemaker,
Hustontown, PA
Pagan, Jennifer, Saxton, PA
Peck, Melvin C. Jr., Wells Tannery, PA
Pepple, Jacob C., New Enterprise, PA
Pepple, Josephine M., c/o Cindy Walter,
Hastings, PA
Pepple, Kimberly D., New Enterprise, PA
Perrin, Margueritta, Clearville, PA
Pine Grove Church, c/o Thomas Wolfe, Wells
Tannery, PA
Pittman, Olive M., Hopewell, PA
Poff, Sherri, Three Springs, PA
Potts, Judith A., Altoona, PA
Prough, Richard L., Huntingdon, PA
Reed, Billie J., Hopewell, PA
Reed, Jamie N., Hopewell, PA
Rein, Joe, Philadelphia, PA
Rein, Mary, Philadelphia, PA
Renney, Travis, Woodbury, PA
Renney, Tylaann D., Woodbury, PA
Rightnour, Elaine, Roaring Spring, PA
Risbon, Ardis, Sarasota, FL
Ritchey, Chris E., Curryville, PA
Ritchey, William C., Elizabethtown, PA
Ross, Charles F., Williamsburg, PA
Ross, Ruth P., Williamsburg, PA
Runyon, Denise, Smithfield, PA
Runyon, Steve, Roaring Spring, PA
Sartain, Debora A., Elizabethtown, PA
Sartain, Wesley T. Jr., Elizabethtown, PA
Savitts, Rose A., Saxton, PA
Saylor, Wilbur E., Red Lion, PA
Schuman, Erma, Davisonville, MD
Schuman, William, Davisonville, MD
Sebben, Louis, c/o FNB Wealth Management,
Hollidaysburg, PA
Shaw, Donald R. Jr., Shippensburg, PA
Shaw, Zenda, c/o Mrs. Leslie Sweger, Water-
fall, PA
Sheffield, Nathan, Three Springs, PA
(continues on page 12d)

Capital credits

(continued from page 12c)

Sheffield, Odette E., Harrisonville, PA
 Shipley, Glenn Jr., Everett, PA
 Shope, Edna, Everett, PA
 Showalter, Darlis J., Mt. Union, PA
 Showalter, Terry D., Mt. Union, PA
 Slisz, Frank, Johnstown, PA
 Slisz, Mary, Johnstown, PA
 Smith, Howard J., Red Lion, PA
 Smith, Jennifer, Dayton, KY
 Smith, Robert, Dayton, KY
 Snyder, Colleen M., Saxton, PA
 Snyder, Debra H., Everett, PA
 Snyder, Larry, Chambersburg, PA
 Snyder, Michele, Chambersburg, PA,
 Sollenberger, Nevin J., New Enterprise, PA
 Sollenberger, Randy S., Saxton, PA
 Stains, Charles J., Three Springs, PA
 Statler, Bruce, Windber, PA
 Statler, Shirley, Windber, PA
 Stauffer & Veign Inc., c/o Ronald Stauffer,
 Alamogordo, NM
 Steach, James C., Breezewood, PA
 Steele, Rita, Camp Hill, PA
 Steele, Ryan, Camp Hill, PA

Strait, Brian, Everett, PA
 Strait, Brian J., McConnellsburg, PA
 Strait, Daniel, McConnellsburg, PA
 Sullivan, Cheryl, Saxton, PA
 Tavares, Audrey, Grove City, PA
 Tavares, Micah, Grove City, PA
 Taylor, Kimberly A., Everett, PA
 Taylor, Linda S., Berkeley Springs, WV
 Taylor, R. William, Hopewell, PA
 Taylor, Travis, Everett, PA
 Taylor, Vivian, Hopewell, PA
 Teeter, Karry, Okeechobee, FL
 Tew, Joni L., c/o Travis Tew, Everett, PA
 Thomas, Kayla, Fort Loudon, PA
 Thomas, Luella, Murrells Inlet, SC
 Thomas, Mitchell, Hudson, FL
 Tresselt, Carole A., Pomeroy, PA
 Troutman, James H., Roaring Spring, PA
 Valentine, Jennessa, Everett, PA
 Vandegrift, Brian D., Waterfall, PA
 Vos, Jan, Loysburg, PA
 Wadel, Masons, Shippensburg, PA
 Wagner, Rick, Manns Choice, PA
 Walter, Cindy, New Enterprise, PA
 Walter, Jan, New Enterprise, PA
 Walter, Karrie E., Roaring Spring, PA
 Waterfall Community Hall, c/o Mrs. Peter

Mellott, Three Springs, PA
 Watson, Sara J., Williamsburg, PA
 Weckesser, Lena G., Port Charlotte, FL
 Weist, Daniel, Six Mile Run, PA
 Weitzel, Rosi, Martinsburg, PA
 Wentz, Travis, Hopewell, PA
 Whisel, John M. Jr., Everett, PA
 White, Joan, Everett, PA
 Williams, Roy E., Melbourne, FL
 Williamson, Robert, Martinsburg, PA
 Williamson, Virginia, Martinsburg, PA
 Wills, Jeanne, Altoona, PA
 Wills, Robert M., Altoona, PA
 Wilson, Mary L., Everett, PA
 Wilson, Paul A., Osterburg, PA
 Wilson, Thelma, Waterfall, PA
 Windsor, Rebecca, Portage, VA
 Wright, Gerald Jr., Chambersburg, PA
 Wright, Jim, Everett, PA
 Wright, Perry, Robertsdale, PA
 Wright-Pittman, Sherry L., Bedford, PA
 Wyles, Terry L. Jr., Saxton, PA
 Wylupek, Thomas J., Cesilhurst, NJ
 Yablonski, Judy, Burnt Cabins, PA
 Yablonski, Max, Burnt Cabins, PA
 Zimmerman, Wayne, New Holland, PA
 Zittle, Rick, Shippensburg, PA

Back-to-school electrical safety tips

THOUGH the routine of typical school days is all too familiar for most kids, electrical hazards may lurk around each corner and in each classroom. Here are a few simple reminders about electricity that students of all ages should keep in mind during the school year.

Elementary/middle school students

On average nationally, seven children are admitted to emergency rooms each day with shock or burn injuries due to tampering with electrical outlets. For older children, it may seem like common sense, but the curiosity of the younger ones can sometimes lead to dangerous situations. Writing utensils and other supplies like paperclips should never be placed in or near outlets, nor should fingers or other objects.

When it comes time to unplug something in the classroom, be sure to hold the plug by its base and firmly, but slowly, remove it from the outlet. Avoid yanking it out by the cord.

During recess or after school, keep your distance from power lines and poles. It's never a good idea to loiter around things that have the possibility of causing harm. Throwing shoes over a power line still remains a big no-no.

High school students

If you've just received the privilege of driving to school with your newly obtained driver's license, pay close to atten-

tion on those morning and afternoon drives for utility crews at work. Should you be involved in an accident involving a power line or pole, assume live electricity is outside of the car and use extreme caution.

Even if it's the "coolest" spot to hang out around, steer clear of pad-mount transformers — you know, the big green metal boxes. It's a given that all electrical equipment on school property should be avoided due to the possible dangers of electrical shock.

Always be cautious in science classes, specifically the ones with labs. Sinks, eye washes, chemicals — it's likely your hands or the area near you will be wet. Keep everything dry and use caution when plugging in equipment.

College students

It's common practice, unfortunately, for college kids to load up electrical outlets and power strips with electronics and appliances. Since many dorms and apartment rooms are fairly small, there isn't much room to spread these out. Many campus housing options are dated and aren't equipped to handle today's amount of electricity use. Get in the habit of unplugging what's not in use.

It's also a smart idea to keep gadgets and cords away from bedding and curtains. The heat from a laptop charger or mini-fridge can start an electrical fire if left in contact with flammable material for too long.