

New Enterprise Rural Electric Cooperative, Inc.

A Touchstone Energy® Cooperative 



One of 14 electric cooperatives
serving Pennsylvania and New Jersey

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From the General Manager/CEO



YOU get the credit

By Mark Morrison

IT'S TIME for you to get the credit — capital credits, that is — for helping build, sustain and grow your local electric cooperative.

When you signed up to receive electric service from New Enterprise Rural Electric Cooperative (REC), you became a member of an electric cooperative. While investor-owned utilities return a portion of any profits back to their shareholders, who typically don't live in the local area, electric co-ops operate on an at-cost basis. So instead of returning profits — known as margins at cooperatives — to folks who might not live in the same region or even the same state as you do, New Enterprise REC allocates and periodically retires the money — known as capital credits — to members based on how much electricity each member purchased during a year.

Your co-op uses these allocated — but not-yet-paid — funds to help us keep the lid on rates, reduce the need to borrow money from outside lenders to build, maintain, and expand a reliable electric distribution system, and cover emergency expenses.

For more information on this part of the cooperative's business model, read the following Q & A:

What are capital credits?

An electric cooperative operates on an at-cost basis by annually “allocating” to each member, based upon the member's purchase of electricity, operating revenue remaining at the end of the year.

Later, as financial conditions permit, these allocated amounts — capital credits — are retired. Capital credits represent the most significant source of equity for New Enterprise REC. Since a cooperative's members are also the people the co-op serves, capital credits reflect each member's ownership in, and contribution of capital to, the cooperative. This differs from dividends investor-owned utilities pay shareholders, who may or may not be customers of the utility.

Where does the money come from?

Member-owned, not-for-profit electric co-ops set rates to generate enough money to pay operating costs and provide an emergency reserve. At the end of each year, we subtract operating expenses from the operating revenue collected during the year. The balance is called an operating “margin.”

How are margins allocated?

Margins are allocated to members as capital credits based on their purchases from the cooperative — how much power the member used. Member purchases may also be called patronage.

Are capital credits retired every year?

Each year, the New Enterprise REC Board of Directors decides on whether to retire capital credits based on the financial health of the cooperative. During some years, the co-op may experience high growth in the number

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From the General Manager/CEO

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of new accounts, or severe storms may result in the need to spend additional funds to repair lines. These and other events might increase costs and decrease member equity, causing the board not to retire capital credits. For this reason, New Enterprise REC's ability to retire capital credits reflects the cooperative's strength and financial stability. The board alone decides whether to retire capital credits.

Do I lose my capital credits in the years the co-op decides not to do retirements?

No. All capital credits allocated for every year members have been served

by New Enterprise REC are maintained until such time as the board retires them.

How often do members receive capital credit retirements?

Your board of directors makes a decision each year by November whether or not to retire capital credits. When the cooperative is strong enough financially and member equity levels are high enough, the board directs staff to retire some portion of past years' capital credits.

How does the retirement work?

Inactive or former members who no longer purchase electricity from New

Enterprise REC (but who purchased electricity during the years being retired) will receive a check the first part of January. Active members will see a bill credit on the bill you receive in January.

What if I have moved?

If you move or no longer have electric service with New Enterprise REC, it is important that you inform the cooperative of your current address, so future retirements can be mailed to you. If you purchased electricity during the years being retired, then you are entitled to a capital credits retirement, even if you move out of the co-op's service area. If we have your current address, a capital credits retirement check will be sent to you.

Unclaimed capital credits

We need your help! For the past number of years, we have been returning capital credits to our consumer-members. Checks are sent to inactive accounts.

At times, we lose track of these former consumer-members. Below is a list of people we owe capital credits to, but we don't have their current addresses. The list also includes

people who have not cashed their checks written in December 2017.

If you know anyone on this list, please ask them to contact us with their correct address. They can call 814-766-3221 or 800-270-3177 or email us at info@newenterpriserec.com. Thank you for your help.

Adelphia-Bedford #346 Co, Philadelphia PA
 Mary Althouse, Loganville PA
 Walter E Arnsparger, Anna M Arnsparger, Altoona PA
 Timothy Awckland, Quakertown PA
 Adam Michael Baker, Hopewell PA
 Myron L Bauman, Lancaster PA
 Stephanie Beachley, Hustontown PA
 Donald L Beeler Jr, Debbie Beeler, McConnellsburg PA
 Dorothy Bertsch, Rougemont NC
 Brenda Bicking, Morgantown PA
 Gary M. Black, Berwyn Heights MD
 Dennise Black, Saxton PA
 Leroy H Bolen, Mary L Bolen, Gardners PA
 Thomas W Bolinger, Robertsdale PA
 Lois J Bollman, Hopewell PA
 Patricia L Bollman, Woodbury PA
 Clyde H Bookheimer, Judith K Bookheimer, McConnellsburg PA
 Ronnie L Bottenfield, Hopewell PA
 Kelly R Bowers, Saxton PA
 Heather Bowser, Roaring Spring PA
 Jack Brallier, Hopewell PA
 Anna Brown, McAlisterville PA
 Michael T Brown, Karen S. Brown,

Cassville PA
 Brian Brownsberger, Saxton PA
 Derrick Brubaker, Waterfall PA
 Christopher Brumbaugh, Amanda Brumbaugh, Everett PA
 Mathew Brumbaugh, Amber Brumbaugh, Woodbury PA
 William Bussick, Saxton PA
 Chad Buterbaugh, Harrisonville PA
 Lori Buterbaugh, Harrisonville PA
 Vickie L Campbell, Indiania PA
 Mary B Carbaugh, Hopewell PA
 Hometown Century, Chambersburg PA
 Joseph A Chafardon, McConnellsburg PA
 Janet L Chamberlain, Robertsdale PA
 Rebecca S Chapin, OrwellOH
 Sherry Claar, Bedford PA
 Zane I Claycomb Jr, Ashley L Claycomb, Claysburg PA
 Michael A Clippinger, Mt Holly Springs PA
 Dustin Clouse, Roaring Spring PA
 Kimber D Clouse, New Enterprise PA
 Robbi College, Everett PA
 Realty Group Ltd Colony, Hollidaysburg PA
 Mary Cooper, Martinsburg PA
 Cypher Christian Church, New Enterprise PA

Karen L Davidson, Bedford PA
 Pamela Detterline, Cheswick PA
 Michael Dick, James Creek PA
 M Brent Diehl, Neenah WI
 Misty Dively, Altoona PA
 Dana Dodson, James Creek PA
 William N Dodson, Hopewell PA
 Kayla Dodson, Hopewell PA
 Charles Edwards, McConnellsburg PA
 Galen Edwards, Clarion PA
 Spencer C Elder, Saxton PA
 Dorothy B Fields, Three Springs PA
 John Fields, Mapleton Depot PA
 Tammy L Fix, Bedford PA
 Ted R Fleck, Mary E Fleck, Newburg PA
 Ronald Fleege, Manns Choice PA
 Donald C Flowers Jr, Patricia Flowers, Elizabethtown PA
 Frank T Foor Jr, Breezewood PA
 Travis W Frederick, Glenpool OK
 Linda L Garlock, Three Springs PA
 Arthur Gaunt, Marjorie Gaunt, Sidman PA
 John Gilmore II, Sandra Gilmore, Jacksonville FL
 Ken Gordon, Quakertown PA
 Beth A Greenland, Mapleton Depot PA

Gregorio's Italian Baking Co, c/o Greg Martini, Mapleton Depot PA
Janene C Groff, Charles E Groff Jr, Altoona PA
Shelly K Groff, New Enterprise PA
Grum Terry L Jr, Everett PA
Shirley E Grunder, Altoona PA
Ruth L Hale, Fort Littleton PA
Ashley Hall, Michael Hall, Roaring Spring PA
Emanuel B Hall, Hopewell PA
Michael Hanik, Mary Hanik, Johnstown PA
Laura Harbaugh, Roaring Spring PA
Rocky Harding Sr, Hopewell PA
Tina Hart, Six Mile Run PA
Jane M Heath, Wells Tannery PA
Ryan L Heeter, Saxton PA
Clarence Helsel, Bonnie Helsel, Imler PA
Nicole Hershey, Clinton Miller, Shippensburg PA
David F Hess, Hopewell PA
Melissa Hicks, Altoona PA
Justin W Himes, Hopewell PA
Hannah P Hines, Ulster Park NY
I J Hines, Imler PA
Chris Hinish, Jeffrey R. Hinish, Huntingdon PA
James D Hipple, Evelyn J Hipple, Kaneohe HI
Scott L Hochstein, Altoona PA
Linda M Hoffer, Lebanon PA
Holden S Hoffman, Nathan R. Sheffield, Three Springs PA
Randy Hoffman, Wells Tannery PA
Beverly A Hood, Everett PA
Dorothy Hoover, Hollidaysburg PA
Kayla D Hopkins, McConnellsburg PA
Angie Horton, Hopewell PA
John Huffman, Hyattsville MD
Amber Irvin, Jennifer Pagan, Saxton PA
Jennifer Johnson, Alum Bank PA
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Bradley Keller, York PA
Patrick Kelly, Johnson City TN
Terri M Kephart, Roaring Spring PA
Terry Kepple, Johnstown PA
Tina King, Waynesboro PA
Cindy Kolodziej, Martinsburg PA
Greg A Koontz, Woodbury PA
M R Koontz, Hopewell PA
Evan Kough, Lititz PA
Kenneth Kramer, Harry Kramer, Lancaster PA
Amanda L Krider, Anthony Gonsman, Roaring Spring PA
Kristopher M Kuhn, Newville PA
Donald Lemond II, Three Springs PA
William Logue, Martinsburg PA
Mandy Long, Claysburg PA
Jocelyn Long, Coatesville PA
Ethan J Love, Hustontown PA
Bernard J Malloy, Pittsburg PA

Rick Manning, Laurel MD
Gretchin Martin, Hopewell PA
Joseph A McClure, Samantha McClure, McConnellsburg PA
James McCulloch, Hopewell PA
Stacy Mcintyre, Altoona PA
Susan McManus, Thomas McManus, Bradenton FL
John Mendoza, Donna Mendoza, Wells Tannery PA
Gregory J Metzgar, Duncansville PA
Jeffrey Milam, Milam, Mindy J, Mt. Union PA
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Frances Miller, Cross Junction VA
Harold W Miller, Carlisle PA
Paul C Moore, Hustontown PA
Mortgage Contracting Services, Plano TX
Kenneth R Mostoller, Somerset PA
Irving T Moyer, Martinsburg PA
Richard Moyle, Everett PA
Renee Musselman, Verona PA
Cheryl B Myers, Lake Placid FL
Michael A Myers Sr, Petersburg PA
Charles Myers, Cathy Myers, Wood PA
Danielle R Newswanger, Claysburg PA
Lois J Nissley, Martinsburg PA
John R Nonemaker, Amanda Nonemaker, Three Springs PA
Laura A Nye, Lebanon PA
Patricia Osmolenski, c/o Carol Shoemaker, Hustontown PA
Carol B Parker, Jocelyn L Parker, Hainesport NJ
Richard L Prough, Huntingdon PA
Cathy A Reed, Pasadena MD
Tylaann D Renney, Travis Renney, Woodbury PA
Wayne Ridgeway, Winchester VA
Elaine Rightnour, Roaring Spring PA
Chris E Ritchey, Curryville PA
Sheryl Ritchey, Duncansville PA
Jennifer Ritchey, Los Angeles CA
Roaring Run Farm, c/o Judith Thomas, Hustontown PA
Denise Runyon, Smithfield PA
Steve Runyon, Roaring Spring PA
Raymond W Sansbury, Phoenix AR
Debora A Sartain, Wesley T Sartain Jr, Elizabethtown PA
Kevin E Schrum, Kimberly Schrum, Murphy NC
William Schuman, Erma Schuman, Davisonville MD
Louis Sebben, Hollidaysburg PA
Lavohn C Seigh, Midland Park NJ
William Seigh, Midland Park NJ
Randy Shafer, Biglerville PA
Monte K Shatzer, Greencastle PA
Joey J Shetrom, Huntingdon PA

Edna Shope, Everett PA
John Siegler, Hustontown PA
Tom Singer, Waynesboro PA
Melissa Sitch, Kenton Sitch, Saxton PA
Brent R Snider, Kathy J Snider, Roaring Spring PA
Debra H Snyder, Everett PA
Ryan U Snyder, Mindy Snyder, Mt Holly Springs PA
Randy S Sollenberger, Saxton PA
Spring Farm TV Corp, Three Springs PA
Stuaffer & Veign Inc, c/o Ronald Stauffer, Alamogordo NM
James C Steach, Breezewood PA
Joseph W Steele, Hopewell PA
Daniel Strait, McConnellsburg PA
Cheryl Sullivan, Saxton PA
Billi J Sunderland, Mill Creek PA
Douglas Swab Jr, Melinda Swab, Broad Top PA
Darrell Sweeney, Everett PA
Trisha Sweinhart, New Enterprise PA
Kimberly A Taylor, Taylor Travis, Everett PA
Linda S Taylor, Edward J Machel, Berkeley Springs WV
Gary A Taylor, James Creek PA
Kimberly A Taylor, Travis Taylor, Everett PA
R William Taylor, Vivian F Taylor, Hopewell PA
Karry Teeter, Okeechobee FL
Matthew R Teeter, Martinsburg PA
Mitchell Thomas, Norma J Grimes, Hudson FL
Judith M Thomas, Shannon Mellott, Hustontown PA
Alicia Trail, Clearville PA
Carole A Tresselt, Pomeroy PA
James H Troutman, Roaring Spring PA
Jesse A Vance, Tracy A Vance, McConnellsburg PA
Jan Vos, Loysburg PA
Rick Wagner, Manns Choice PA
Candace Warnick, Justin Warnick, Bedford PA
Waterfall Community Hall c/o Mrs. Peter Mellott, Three Springs PA
Dick Weitzel, Bedford PA
Charlie Welch, Lakeside CA
A Whorf, Virginia Whorf, Rockville MD
Katie M Wible, Jason A Wible, Three Springs PA
Paul L Wible, Robertsdale PA
Ronda J Wible, Three Springs PA
Robert M Wills, Jeanne Wills, Altoona PA
Arica D Wilson, Danbury CT
Tyson L Wilson, Rebecca L Wilson, Bedford PA
Jim Wright, Everett PA
Sherry L Wright Pittman, Bedford PA
Vivian Wright, Wells Tannery PA

Teaching youngsters the important lesson of energy efficiency

ELECTRONIC and mobile devices, TVs, computers and gaming stations have become common fixtures in our homes, particularly those with children. Consumer electronics coupled with the proliferation of smart home appliances, technology and electric vehicles have slowly but steadily changed our homes and lifestyles.

This ever-connected world is the modern environment in which children are growing up. And with lifestyles increasingly reliant on technology and, in turn, energy consumption, teaching youngsters to save energy is an important life lesson.

The 'why'

Before parents can teach their children how to save energy, they must first answer the question, "What's in it for me?" As most parents can attest, convincing kids to care about energy efficiency is a hard sell. Parents need to explain why it's important to save energy and how it benefits the child — otherwise they will not understand the need to change their habits and will be less motivated to do so. In the simplest terms, less money spent on an electric bill can mean more money used for fun activities (that's something children can relate to!).

Less tangible, but just as important, using less energy means running your home more efficiently, conserving natural resources and helping the environment.

Learning by doing

Because "saving energy" is an abstract concept for children, be specific about energy efficiency actions and set an example. We know children learn by observing what their parents do. Even if they don't say anything, children are processing your actions. When you turn off the lights when leaving a room or unplug the phone charger once the device is fully charged, they will notice.

Learning about energy efficiency doesn't have to be a boring lecture. Make it fun for greater impact.

For younger kids, turn energy efficiency into a "treasure hunt" game to locate all the things in your home that use electricity. Depending on the age of the children, challenge them to count and group the items into categories: electronics, appliances, lights, etc. If age-appropriate, have them create a list. Ask which gadgets and appliances could be turned off or unplugged to save power every day.

For older children, show them how to program the smart thermostat and appliances. Shop with them for LED lights and discuss Energy Star-rated appliances. Show them the electric bill so they can see the costs, energy use and how their actions impact the bill.

Kids of all ages can learn a few simple energy-saving habits that can last a lifetime:

- ▶ Turn off lights, devices, computers and video consoles when not in use.
- ▶ Open blinds and curtains during winter days to let warm sunlight in and close them during summer days to keep your home cooler.

- ▶ If your children are old enough to run the dishwasher or wash their own clothes, teach them to run these appliances only with a full load and during off-peak energy hours.

Rewards

Offer rewards for agreed-upon milestones. Rewards provide positive reinforcement on energy-saving actions. The idea is to create a habit of being energy efficient. And for parents, this could mean less nagging about turning off the lights!

Teaching your children about saving energy is not only a creative way to spend time with them; it helps your home to be more energy efficient and can instill good habits that will benefit your child long into adulthood. ☀

Save Energy with LEDs

LED lights last up to 30 times longer than incandescents, reducing the need to replace bulbs in high or hard-to-reach places. Below are LED lighting suggestions for your home.

	<p>Living Room Lamps Table or floor three-way lamps using LED bulbs provide 620, 1,600 or 2,150 lumens of soft white light and deliver up to 25,000 hours of light.</p>
	<p>Kitchen Dimmable recessed LED conversion lights add a warm glow of up to 1,200 lumens for kitchen workspaces and add far less heat to your kitchen. Each bulb could last 10 years.</p>
	<p>Bedrooms and Hallways Long-life LEDs are ideal for ceiling fixtures. A 9-watt LED produces the same 800 lumens of light as a 60-watt incandescent, and uses about 80 percent less energy.</p>
	<p>Bathrooms Omnidirectional LED globe bulbs are designed to provide a warm glow ideal for bathrooms. A 6-watt bulb produces 450 lumens and lasts up to 15,000 hours.</p>
	<p>Outdoors A 6-watt, 500 lumen LED bulb can replace a 40-watt incandescent bulb. Designed to last up to 30,000 hours, it could be a one-time switch.</p>